Debtors Name and Address: 12026 Secured Party's Name and Address:

C. Herbert Cowell
2200 West Loop South
Suite 400
Houston, Texas 77027

Houston National Bank
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WHERSTATE COMMERCE COMMISSION

This Financing Statement covers the following types of property: One (1) 23,500 gallon capacity railroad tank car, DOT 11A100W3, exterior coiled and insulated, 100 ton roller bearing trucks, registration LAMX 23566 and all additional and accessions thereto, rentals and profits therefrom, and proceeds thereto, 0 - 204 A 050including without limitation all right, title and interest Date ___ JUL 2 2 1980 of debtor in and to that certain agreement between Debtor and Lamco, Inc. dated July 16, 1980, and all right to receive and ICC Washington, B. C. collect all rentals, liquidated damages, proceeds of sale, all per diem mileage of payments now or thereafter to become payable under such lease or with respect to such equipment. The inclusion of proceeds in this Security Agreement does not authorize Debtor to sell, dispose of or otherwise use the equipment in any manner not specifically authorized by this agreement.

By Lether Source
Debtor's signature

Secured Party's signature

THE STATE OF TEXAS County of HARRIS

Before me, the undersigned authority, on this day personally appeared C. Herbert Cowell known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that the executed the same for the purposes and consideration therein expressed.

GIVEN under my hand and seal of office this the 16th day of July, A.D., 1980.

Before me, the undersigned authority, on this day personally appeared <u>James F. Taylor</u> as Vice President of HOUSTON NATIONAL BANK known to me to be the person and officer whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, as the act and deed of said Bank, and in the capacity as therein stated.

GIVEN under my hand and seal of office this the 16th day of July, A.D., 1980.

ROBYN R. DIAL
Notary Public - Harris County
Commission Expires May 25, 1981
Bonded By Harco Ins. Services

Notary Fublic in and for HARRIS County, Texas.

Interstate Commerce Commission Washington, D.C. 20423

8/4/80

OFFICE OF THE SECRETARY

Houston National Bank 1010 Milam Street Houston, Texas 77002

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 8/4/80 at 2:50pm , and assigned rerecordation number(s). 12026

Sincerely yours

Agatha L. Mergenovich Secretary

Enclosure(s)